



**MOUNT RHODE CID NPC**

**2019/080628/08**

## **Annual General Meeting FY2023**

**DATE: 15th November 2023**

**TIME: 7:30pm**

**VENUE: Hout Bay**

### **AGENDA**

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| <b>1</b> | Meeting opening <ol style="list-style-type: none"> <li>1. Welcome to all</li> <li>2. Membership List - need to sign attendance register to be able to vote</li> <li>3. Previous Minutes</li> </ol>  |
| <b>2</b> | AGM Presentation <ol style="list-style-type: none"> <li>1. Chairman's Report</li> <li>2. Operations Feedback</li> <li>3. Annual Report</li> </ol>   |
| <b>3</b> | Resolutions to be passed <ol style="list-style-type: none"> <li>1. Approval of the previous AGM minutes</li> <li>2. Approval of the budget for 2024/25</li> <li>3. Approval of the Implementation plan for 2024/25</li> <li>4. Appointment of a registered auditor</li> <li>5. Confirmation of company secretary</li> <li>6. Election of board Members</li> <li>7. Special Resolution: Amendment of the new Memorandum of Incorporation (MOI) as contemplated in Section 16(5)(a) of the Companies Act, Act 71 of 2008</li> </ol> |
| <b>4</b> | Feedback on the approval of the extension of the 5 year term business plan 2023 – 2028 budget and Implementation plan   |
| <b>5</b> | Meeting Finalisation <ol style="list-style-type: none"> <li>5.1 Any other matters</li> <li>5.2 Meeting close</li> </ol>   |



MINUTES OF THE ANNUAL GENERAL MEETING OF MEMBERS		
1	ITEM:	Meeting opening
		<p>1.1 Welcome to all Ebrahim Solomon (ES) opened the meeting and welcomed all.</p> <p>1.2 Constitution of the meeting ES reminded everyone that members needed to sign the attendance register. He said 20% of members to constituted a quorum and that 50% of those present needed to support the resolutions for them to be adopted.</p> <p>1.3 Previous Minutes</p> <ul style="list-style-type: none"> <li>– The minutes of the previous AGM having been circulated to members prior to the meeting were adopted as an accurate record of proceedings.</li> <li>– ES advised that there were no action items included in the previous minutes which were not covered by the in the agenda for the current meeting.</li> </ul>
2	ITEM:	Chairman's Report
		<p>ES advised that the focus areas of the CID over the previous year were the ongoing upgrade of the security systems in Mount Rhodes. He said that the old fence electrification system had been replaced as it was no longer compliant with new regulations and not supported by the supplier. Further the legacy copper cable network linking the security systems had been upgraded to fibre optic cable with would enable much improved monitoring and management of the fence system and CCTV cameras. He said that a camera upgrade process was underway and would be completed in the first quarter of 2023.</p> <p>ES then presented the financial results for the year ended 30th June 2023 as reflected in audited Annual Financial Statements. He pointed out that the MRCID NPC had retained income of R1052170 at the end of the year due to:</p> <ul style="list-style-type: none"> <li>• The donation of the retained surplus of the Mount Rhodes Residents Association at the inception of the CID</li> <li>• The fact that the monthly security costs were deferred until the installation of the security cameras and related infrastructure was complete</li> <li>• Funds committed to certain projects relating to the security upgrades was still to be paid to the suppliers at the financial year end.</li> </ul>



3	ITEM:	Operations Feedback
		<p>Dale Lippstreu (DL) presented feedback on operations during the year under review. He said that the fibre optic network upgrade and had cost approximately R140,000 and that service provider Deep Blue was in the process of linking the CCTV cameras to the new network., When this work was complete the electric fence would be similarly be linked thereby enabling remote monitoring and management of the fence. He reported that the fence electrification system had sufficient battery power to sustain operations for 24 hours but operation of the CCTV cameras was dependent grid power so the next step would be to implement an uninterrupted power supply.</p> <p>DL also gave feedback around the upgrading of the cameras in the area which was progressing well and according to the timeline and budget</p> <p>It was also reported the an upgrade of the lock at the entrance of the has taken place and that it would be managed through Deep blue as part of their service obligation</p> <p>The maintenance operator currently employed through Deep Blue currently works 2 days per week has been updated to 3 days per week to accommodate for additional responsibilities</p> <p>It was further reported that the optical fibre network project has been completed within the prescribed timeline and accord to budget</p> <p>The community gardens was also discussed and agreed that budget was allocated and appeals to the community would be initiated to get the project underway</p> <p>The community park has also discussed and the feedback was that ingoing discussion was held with COCT to kick off the project and to work towards finalization</p> <ul style="list-style-type: none"> <li>– Upgrade the security hut at the entrance of Mount Rhodes to house the UPS</li> <li>– Renew service agreement with Deep Blue for security monitoring, patrolling and armed response</li> <li>– Enter a lease with CoCT over plots 14 and 16 a develop the vacant stands as a Community Park</li> <li>– Further develop and landscape the verges at the entrance to Mount Rhodes.</li> </ul> <p>Landscape and develop the large verge area on the corner of 37 Mount Rhodes as a succulent rockery.</p>



4	ITEM:	<b>Resolutions to be passed</b>
	<p>The following resolutions were put to the floor and voted on:</p> <p>Resolution 1: Approval of the previous AGM minutes Proposed and adopted with unanimous support.</p> <p>Resolution 2: Noting of the audited annual financial statements of the company for the year ended 30th June 2023 and Approval of the budget for 2024/25 Proposed and adopted with unanimous support.</p> <p>Resolution 3: Approval of the implementation plan 2024/25 Proposed and adopted with unanimous support.</p> <p>Resolution 4: Confirmation of Greg Scott as Company Secretary Proposed and adopted with unanimous support.</p> <p>Resolution 5: To appoint Curtis &amp; Company as Auditors for the Financial Year 2024/25 Proposed and adopted with unanimous support.</p> <p>Special Resolution: Amendment of the new Memorandum of Incorporation (MOI) as contemplated in Section 16(5)(a) of the Companies Act, Act 71 of 2008 Proposed and adopted with unanimous support.</p>	
4	ITEM:	<b>Appointment of board members</b>
	<p>ES advised that current directors Dale Lippstreu and Greg Scott had resigned as per required protocol and advised that they were available for re-election and thanked both for their contribution over a many years.</p> <p>ES then put all nominations to the vote and all were individually nominated and voted on with unanimous support.</p>	
5	ITEM:	<b>Meeting finalisation</b>
	<p><b>1. NEXT MEETING</b> Tba</p> <p><b>2. MEETING CLOSE</b> Meeting Closed at 8:30pm</p>	



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