



**MOUNT RHODE CID NPC**

**2019/080628/08**

## **Annual General Meeting FY2022**

**DATE: 16th November 2022**

**TIME: 7:30pm**

**VENUE: Hout Bay**

### **AGENDA**

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| <b>1</b> | Meeting opening <ol style="list-style-type: none"> <li>1. Welcome to all</li> <li>2. Membership List - need to sign attendance register to be able to vote</li> <li>3. Previous Minutes</li> </ol>  |
| <b>2</b> | AGM Presentation <ol style="list-style-type: none"> <li>1. Chairman's Report</li> <li>2. Operations Feedback</li> <li>3. Annual Report</li> </ol>   |
| <b>3</b> | Resolutions to be passed <ol style="list-style-type: none"> <li>1. Note the audited annual financial statements of the company for the year ended 30th June 2022</li> <li>2. Confirmation of Greg Scott as Company Secretary</li> <li>3. To appoint Curtis &amp; Company as Auditors for the Financial Year 2023/24</li> <li>4. Extend our CID for a further 5 years and accept the business plan for the next 5 years</li> <li>5. Appoint new directors to the MR CID</li> </ol> |
| <b>4</b> | Business Plan Sign off  |
| <b>5</b> | Meeting Finalisation <ol style="list-style-type: none"> <li>5.1 Any other matters</li> <li>5.2 Meeting close</li> </ol>   |



## MINUTES OF THE ANNUAL GENERAL MEETING OF MEMBERS

<b>1</b>	<b>ITEM:</b>	<b>Meeting opening</b>
	1.1	<p>Welcome to all</p> <p>Dale Lippstreu (DL) opened the meeting and welcomed all. He especially welcomed Mr J Joubert as a representative of the CoCT</p>
	1.2	<p>Constitution of the meeting</p> <p>DL reminded everyone that members needed to sign the attendance register. He said 20% of members to constituted a quorum and that 50% of those present needed to support the resolutions for them to be adopted.</p>
	1.3	<p>Previous Minutes</p> <ul style="list-style-type: none"> <li>– The minutes of the previous AGM having been circulated to members prior to the meeting were adopted as an accurate record of proceedings.</li> <li>– DL advised that there were no action items included in the previous minutes which were not covered by the in the agenda for the current meeting.</li> </ul>

<b>2</b>	<b>ITEM:</b>	<b>Chairman's Report</b>
		<p>DL advised that the focus areas of the CID over the previous year were the ongoing upgrade of the security systems in Mount Rhodes. He said that the old fence electrification system had been replaced as it was no longer compliant with new regulations and not supported by the supplier. Further the legacy copper cable network linking the security systems had been upgraded to fibre optic cable with would enable much improved monitoring and management of the fence system and CCTV cameras. He said that a camera upgrade process was underway and would be completed in the first quarter of 2023.</p> <p>DL then presented the financial results for the year ended 30th June 2022 as reflected in audited Annual Financial Statements. He pointed out that the MRCID NPC had retained income of RR836,666 at the end of the year due to:</p> <ul style="list-style-type: none"> <li>• The donation of the retained surplus of the Mount Rhodes Residents Association at the inception of the CID</li> <li>• The fact that the monthly security costs were deferred until the installation of the security cameras and related infrastructure was complete</li> <li>• Funds committed to certain projects relating to the security upgrades was still to be paid to the suppliers at the financial year end.</li> </ul>
<b>3</b>	<b>ITEM:</b>	<b>Operations Feedback</b>
		<p>Corne Dreyer (CD) presented feedback on operations during the year under review. He said that the fibre optic network upgrade and had cost approximately R140,000 and that service</p>



provider Deep Blue was in the process of linking the CCTV cameras to the new network., When this work was complete the electric fence would be similarly be linked thereby enabling remote monitoring and management of the fence. He reported that the fence electrification system had sufficient battery power to sustain operations for 24 hours but operation of the CCTV cameras was dependent grid power so the next step would be to implement an uninterrupted power supply.

A concern was raised from the floor that the embankment on the external boundary of number 48 Mount Rhodes Drive had been severely eroded and it was likely that the perimeter fence would collapse if nothing was done. It was agreed that CoCT should be requested to stabilize the embankment.

JJ enquired whether the appointed CoCT representative had attended CID NPC board meetings and it was reported that no representative had attended the last 3 meetings.

3	<b>ITEM:</b>	<b>Renewal of the CID term</b>
		<p>DL provided an overview of the history of the MRCID and concluded by pointing out that the initial 5 year period would end 30th June 2023. He said that if members wished to continue the CID a resolution supported by not less than 50% of members present would have to be adopted and an application for renewal backed by a 5 year business plan would need to be submitted to CoCT in January 2023. He said that a copy of the business plan prepared by the board had been circulated to members prior to the meeting. For the convenience of those who might not have had an opportunity to study the plan he said that the key elements of the plan were to:</p> <ul style="list-style-type: none"> <li>– Install a UPS to power the security network during power outages.</li> <li>– Upgrade the security hut at the entrance of Mount Rhodes to house the UPS</li> <li>– Renew service agreement with Deep Blue for security monitoring, patrolling and armed response</li> <li>– Enter a lease with CoCT over plots 14 and 16 and develop the vacant stands as a Community Park</li> <li>– Further develop and landscape the verges at the entrance to Mount Rhodes.</li> <li>– Landscape and develop the large verge area on the corner of 37 Mount Rhodes as a succulent rockery.</li> </ul>



4	ITEM:	<b>Resolutions to be passed</b>
	<p>The following resolutions were put to the floor and voted on:</p> <p>Resolution 1: Noting of the audited annual financial statements of the company for the year ended 30th June 2022 Proposed and adopted with unanimous support.</p> <p>Resolution 2: Confirmation of Greg Scott as Company Secretary Proposed and adopted with unanimous support.</p> <p>Resolution 3: To appoint Curtis &amp; Company as Auditors for the Financial Year 2023/24 Proposed and adopted with unanimous support.</p> <p>Resolution 4: To extend the term of MRCID for a further 5 years the basis of the business plan as circulated Proposed and adopted with unanimous support.</p>	
4	ITEM:	<b>Appointment of board members</b>
	<p>DL advised that current directors Corne Dreyer and Debbie Taylor had advised that they were not available for re-election and thanked both for their contribution over a many years. He said that he and Greg Scott were available for re-election but said that he would like to step down as chairman.</p> <p>He said that that Daniela Bryant, Stella Ghisleni, Mark Jones and Ebrahim Solomon had been nominated to serve as directors and all had confirmed their willingness to serve. DL then put all nominations to the vote and all were individually nominated and voted on with unanimous support.</p>	
5	ITEM:	<b>Meeting finalisation</b>
	<p>1. <b>NEXT MEETING</b> Tba</p> <p>2. <b>MEETING CLOSE</b> Meeting Closed at 8:30pm</p>	

